



Notification of Availability of Investor Materials

Dear Investor:

Please find attached your form of proxy/voting instruction form for

Holloway Lodging Corporation - Annual and Special Meeting of Shareholders
May 11, 2017 8am ET
Bennett Jones LLP
Suite 3400
One First Canadian Place
Toronto, Ontario

The following matters will be reviewed and voted upon at this meeting

- Election of Directors, as detailed on page 6 of the proxy circular
- Appointment of Auditors, as detailed on page 9 of the proxy circular
- Amendment of Articles, as detailed on page 9 of the proxy circular
- Other business as may be properly brought before the meeting

Under recent changes to Canadian security rules, Canadian companies are no longer required to distribute physical copies of certain annual meeting related materials such as proxy circulars and annual financial statements to their investors. Instead, they may post electronic versions of such material on a website for investor review. This process, known as "notice-and-access", directly benefits the company through a substantial reduction in both postage and material costs and also helps the environment through a decrease in paper documents that are ultimately discarded.

Electronic copies of investor materials related to this meeting may therefore be found at and downloaded from (www.meetingdocuments.com/cst/hlc). We have added features that will make searching for relevant sections and specific items a much easier process than finding this information in the paper versions of these documents.

You have a number of options to vote your proxy:

- Cast your vote on the Internet at www.cstvotemyproxy.com
- Cast your vote by phone at 1-888-489-5760
- Fax your signed proxy to 1-866-781-3111
- Return your signed proxy by mail using the enclosed business reply envelope
- Scan and send your signed proxy to proxy@canstockta.com.

However you choose to vote, we must receive your vote by May 9, 2017 at 8am ET. We also strongly encourage you to first review the matters under discussion for the meeting as described in our proxy circular at www.hlcorp.ca.

Should you wish to receive paper copies of investor materials related to this meeting, or have any questions, please contact us at 1-888-433-6443 or fulfilment@canstockta.com prior to April 27, 2017 and we will send them within three business days, giving you sufficient time to vote your proxy. Following the meeting the documents will remain available at the website listed above for a period of one year.